

Community Contribution Tax Credit Program (CCTCP)

What is the CCTCP?

The Community Contribution Tax Credit Program (CCTCP) is a State of Florida funded incentive to encourage businesses to partner with agencies that provide affordable housing. Through this tax credit program, your company can sponsor a Pensacola Habitat home and recoup your donation via a refund on sales tax you've remitted to the Florida Dept. of Revenue.

What is required of my company?

- cash donation for 50% of appraised value of home (less land cost), approx. \$40,000 - \$60,000 depending on house size and value
- 200 volunteer hours of work on the Habitat home
- Each business can donate up to \$200k, or about 4 Habitat homes

What are the basic steps of the program?

- Ongoing: Habitat builds a home with the help of volunteer labor from your company and other volunteer groups working on behalf of your company.
- May - June: Habitat has the home appraised and informs the business of the amount of donation. Donation check must be provided to Habitat and dated no later than June 30, 2014. Habitat prepares the appropriate tax credit paperwork – a brief three-page application – for your review and signature.
- July 1st: Habitat submits tax credit paperwork to the State of Florida, Division of Strategic Business Development. Within approximately 30 days you will receive a tax credit approval letter or voucher. You will use the voucher to apply for a refund check from the Florida Dept. of Revenue. Refund checks are received within 90 days of application. If refunds exceed 90 days you will receive refund plus interest.

What benefits does my company receive from sponsorship of a Habitat home?

- Provide a homeownership opportunity for a hardworking low income family in our area.
- Team building experience for your employees, civic group or church members.
- Positive media and public relations.
- Keeps local sales tax receipts in our community to help build a better community for all of us.

How does the Community Contribution Tax Credit Program help our community?

Since 2005, \$4.6 M in sales tax dollars has been returned to our community through the partnership between Pensacola Habitat and local businesses. Through the tax credit program, 139 Pensacola Habitat homes have been built with every donation dollar returned to the sponsor. Other Habitat affiliates in Florida are taking advantage of this tax credit program. Pensacola Habitat for Humanity is the vehicle for the Pensacola area to seize more of these funds to alleviate poverty housing and make homeownership possible for hard working families in our community area. We are happy to provide references from local businesses and past sponsors.

See sponsor list on next page.

Thank You to Our 2013 Community Tax Credit Sponsors!

Baptist Healthcare (4 homes)
Carpenter's Campers (4 homes)
Elebash Jewelry Co.
Frontier Motors (2 homes)
Gulf Power (2 homes)
Highpointe Hotel Corporation (2 homes)
McGuire's Irish Pub
McDonald's/John & Susan O'Connor (4 homes)
Papa John's Pizza (2 homes)
Sacred Heart Health System (4 homes)
Varona Enterprises
Vince Whibbs Buick GMC Cadillac (4 homes)

Ready to get started?

Please direct any questions to Sue Evans at Pensacola Habitat for Humanity. Phone 850-912-6021 or email sevans@pensacolahabitat.org

About Pensacola Habitat

Founded in 1981, Pensacola Habitat for Humanity has built and renovated more than 1,000 homes. Pensacola Habitat for Humanity is not a give-away program. Through the use of donations, in-kind gifts and volunteer labor Habitat builds simple, decent, efficient homes. Habitat houses are sold to low income families at no profit and financed with a no-interest loan. Homebuyers contribute 200 of "sweat equity" helping build their home and the homes of other Habitat families.

